

THE HIVE AGM 2023



Minutes

Meeting opened: 09:00 Fri 16th June 2023

Chaired by: Rob Keldoulis, President

ATTENDEES: Rob Keldoulis, Ellie Waddel, Jara Poslusny, Sanj Kinsella, Sahna Thomson (all Hive Exec Committee)

APOLOGIES: Edie Perrygrove (Hive staff), Selena Van Loon (outgoing Secretary), Sonya Olsen (school rep), Jon Owen (committee member)

INTRODUCTION - Introductions and confirmation of Rob Keldoulis as Chair of the AGM. Minutes of the previous meeting were approved.

GM's REPORT & TREASURER'S REPORT

Included after minutes

QUESTIONS TO THE EXECUTIVE - NONE

MATTERS ARISING FROM PREVIOUS AGM & SPECIAL RESOLUTIONS - NONE

FINANCIAL STATEMENTS & AUDIT REPORT

Statements and audit report for 2022 were shared with all attendees.
No conditions placed and the report was accepted without questions.

APPOINTMENT OF AUDITOR

Committee agreed to the re-appointment of auditors:
Elite Business Partners, Suite 304, 51 Rawson St, Epping, NSW2121

ELECTION OF COMMITTEE 2020/21

All positions made vacant.

President - Robert Keldoulis nominated and elected

Vice President - Sanjna Anderson nominated and elected

Secretary - Sahna Thomson nominated and elected

Treasurer - Eleanor Waddel nominated and elected

No new Ordinary Members nominated

Meeting closed 09:40

General Manager's Report

BOOKINGS OVERVIEW

Bookings consistent with last year, although T2 slightly down on T1

Approx numbers: **Mon** - 95, **Tue-Thu** 110-120 , **Fri** - 60

BASC vouchers expire end of this term, and many used them up during T1, which

TEAM OVERVIEW

Recruitment drive is now largely complete and everyone settled.

Team in good shape.

Training up 3 new Responsible Persons.

Staff challenges in T2, mean small waiting lists which we will service in T3

FINANCIAL HEALTH:

Cash reserves approx \$115k

T1 ran at break even only, due to increased costs for everything: wages, super, rent, food, resources, insurances.

Hive fee increases take effect from start of T3 - should bring us back towards a \$30-40k annual surplus.

Treasurer's Report

FINANCIAL STATEMENTS FOR FY2020 & 2021

Full year financials for January – December 2022 were audited by Elite Partners and financial statements provided. The auditors have made no qualifications to trading accounts.

Audit report was emailed to Exec, printed for meeting and stored on the Committee G-Drive

FINANCIAL SUMMARY

The Centre's full year revenue was \$850,050 in 2022, versus revenue in 2021 of \$750,727.

The full year expenses in 2022 were \$705,204, versus 2021 expenses of \$689,294.

Overall result was a surplus of \$144,846 for the 2022 financial/calendar year.

Retained surplus from previous years was \$240,358, leaving a closing retained surplus of \$385,204.

Of this:

\$203,000 sits in CBA Term Deposits

\$50,000 was transferred to BBPS P&C accounts in Jan 2023 for funding of whole school projects

Signed as a true record of proceedings:

ROBERT KELDOULIS (President)

A handwritten signature in black ink, appearing to read 'R. Keldoulis', written over a horizontal line.

ELEANOR WADDEL (Treasurer)

A handwritten signature in black ink, appearing to read 'E. Waddel', written over a horizontal line.