

# THE HIVE – AGM 2018



Meeting opened: 09:00 Fri 8th June 2018

Chaired by: Rob Keldoulis, President

**ATTENDEES** - Rob Keldoulis, President; Andi Breslin, Treasurer (dial in); Olivia Wright, Treasurer; Ellie Waddel, GM The Hive; Debbie Evans, BBPS School Principal; Jann Ashley, Kindy parent

**APOLOGIES** - Doug Mackenzie, Becklyn; Lenka Sykorova, The Hive

**INTRODUCTION** - Introductions and confirmation of Rob Keldoulis as Chair of the AGM.

## **PRESIDENTS REPORT - Rob Keldoulis**

- We're licensed to care for 160 kids
- Almost 300 families enrolled, covering over 60% of the school's children
- 90 Kindys enrolled
- Caring for approx. 50 kids each morning and up to 150 in the afternoons
- We're not quite at capacity
- If we do hit capacity, we will prioritise based on Priority of Access status (as recorded within enrolment form) and date of enrolment

Often booked out during Holiday Program – caring for up to 90 children per day, from 7:30am-6pm

Continuing to offer a wide range of Clubs and activities in our program:

- Baking, Dance, Art & Craft, Explore & Discover (science and experiments), plus numerous sports such as AFL, street hockey, basketball, netball, soccer, cricket etc...
- We regularly run mini-competitions, as requested by the kids: fidget spinners, hot wheels, lego, Kapla...

Financial contributions to school: licence fee of almost \$60,000 plus any surplus made by the centre.

**QUESTION:** Olivia asked about anticipated Kindy enrolments for 2019.

Debbie: first Kindy transition session is scheduled for 20th June 2018. Enrolment numbers will only become clear much nearer the end of the year. Likely to be the same or higher than this year (120). In 2019, siblings of Kindys enrolled in 2018 will be allowed in, even if living out of area. This will be the final remnant of the sunset clause. The boundary area has been reduced in size, and this should reduce the amount of non-sibling Kindys enrolling.

## **TREASURER'S REPORT - Andi Breslin**

Full year financials for January – December 2017 were audited by Elite Partners and financial statements provided. The auditor made no qualifications to the trading accounts. A copy of the 2017 Audit report has been emailed to the current Committee and has been uploaded to the Committee Files GDrive.

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## FINANCIAL SUMMARY:

- The Centre's full year revenue in 2017 was \$930,214, versus revenue in 2016 of \$842,111.
- The full year expenses in 2017 were \$953,572, versus expenses in 2016 of \$782,161.
- Overall result was a deficit of \$23,358 for the 2017 financial /calendar year.
- The retained surplus from previous years was \$67,007. Leaving a closing retained surplus of \$43,649.

**QUESTION:** Jann queried the 30% increase in insurance premium 2016-17.

The committee responded that this was due to increased numbers on the licence. No claims have been made against the policy.

**QUESTION:** Jann asked what happens to any surplus made by the centre. Confirmation that The Hive runs as a not for profit.

Rob ran through the history of the centre, and the reasons for the P&C taking control 3 years ago. Three main drivers:

- i) improve the service (achieved through introduction of program, increased resources, materials, improved environment etc)
- ii) increase wages for staff (achieved, with all staff paid above award)
- iii) redirect any surplus back into the centre or areas of school used by Hive children (achieved during every year of service - various examples listed)

## **ACCEPTANCE OF AUDIT REPORT**

No conditions on the Audit Report.

## **APPOINTMENT OF AUDITOR**

Committee unanimously agreed to the reappointment of Elite, Becklyn's nominated auditor.

## **ELECTION OF COMMITTEE 2017**

All positions made vacant.

President - Rob Keldoulis nominated and elected

Treasurer - Andi Breslin nominated and elected

Secretary - Olivia Wright nominated and elected

General Members - none

Meeting closed 9:55am.